

Explanation of variances – pro forma

Name of smaller authority: **West Wycombe**

County area (local councils and): **Buckinghamshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,154	29,171					
2 Precept or Rates and Levies	42,000	43,000	1,000	2.38%	NO		
3 Total Other Receipts	4,827	7,466	2,639	54.67%	YES		Bucks CC devolved funds and not been received in 17/18 - they paid two amounts in the previous financial year. 18/19 the money was received in the correct financial year - £2034. The remainder is a higher VAT income.
4 Staff Costs	8,988	10,852	1,864	20.74%	YES		This represents 66.5 hours overtime and associated NI and pension costs all due to GDPR work and HS2.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,822	43,149	10,327	31.46%	YES		£15958 was spent on converting some of our street lights to LED but we saved £3508 on work connected to devolved highways services and £2310 on the playing field. The previous year we had high expenditure due to a traveller incursion.
7 Balances Carried Forward	29,171	25,636			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,171	25,636				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	112,801	116,301	3,500	3.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable